

Loan Fund System of Ireland.

SEVENTY-EIGHTH  
ANNUAL REPORT

IN ADDITION TO THE

LOAN FUND SYSTEM OF IRELAND,  
1915.

Presented to both Houses of Parliament by Command of His Majesty.



DUBLIN:

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DUBLIN CASTLE,

29th September, 1916.

SIR,

I have to acknowledge the receipt of your letter of the 27th instant, forwarding, for submission to His Excellency the Lord Lieutenant, the Seventy-eighth Annual Report in regard to the Loan Fund System of Ireland, 1915.

I am,

SIR,

Your obedient Servant,

E. O'FARRELL.

The Secretary,

Department of Agriculture and

Technical Instruction for Ireland.

Dublin

The Department of Agriculture and Technical Instruction for Ireland submit, for presentation to Parliament, the Seventy-eighth Annual Report, with Appendices, in regard to the system of Loan Fund Societies in Ireland, until recently administered by the late Loan Fund Board.

The figures furnished in Appendices 1 and 2 give particulars in regard to the operations during the year of each of the fifty-one Societies now in existence, and have been compiled from abstracts supplied by the Societies. It will be noted that the total capital of the Societies on 31st December last was £87,630, while the total circulation of this capital during the year amounted to £168,987.

The Annual Reports of the late Loan Fund Board during recent years contained frequent reference to the serious financial position in which that Board found itself through the diminution of its income and the necessity for selling its investments. By Warrant dated 10th January, 1912, His Excellency the Lord Lieutenant appointed a Committee with the following terms of reference—"To inquire into the financial position of the Loan Fund Board of Ireland to which attention has been drawn in their recent Annual Reports; and to suggest what steps, if any, may appear advisable." In their Report dated 11th March, 1912, this Committee suggested that a useful purpose might be served if the operations of the Loan Fund Societies were included within the purview of the Inquiry into the whole question of Rural Credit in Ireland, that was about to be undertaken by the Departmental Committee on Agricultural Credit which had been appointed a few months previously and was about to begin its investigations. In the Report\* submitted by this latter Committee (which was issued in April, 1914) it was stated that the Committee devoted special attention to the operations and results of the Loan Fund system. A full account of the origin and history of that system is included in that Report (see paras. 193-276), which renders it unnecessary to enter here into any details. The main conclusions and recommendations of the Committee will be found conveniently summarised in paragraph 276 of their Report. One of these recommendations was that as soon as possible the Loan Fund Board should be discontinued, and their functions transferred to the Department of Agriculture.

Accordingly, after necessary correspondence with the Treasury and Irish Government, an Order in Council was made on 21st December last, transferring to the Department, as from the 22nd of December, the powers and duties exercised and performed by the Loan Fund Board.

In view of the transfer thus effected there was, of course, no longer any necessity for the continued existence of the Loan Fund Board, the members of which resigned their positions. In referring to the work of the Board, the Departmental Committee on Agricultural Credit stated:—

"The present members and their staff have admittedly had an uphill fight against many adverse conditions for which they were in no degree responsible, these being a *damnum hereditas* from their predecessors in office. With limited and diminishing financial resources they have, we think, endeavoured as far as possible to exercise supervision over the remaining Societies, and to effect by advice those improvements which they had no means of actually enforcing upon recalcitrant Societies. They have achieved much in this direction, perhaps as much as could have been hoped for, having regard to all the circumstances." (*Para. 272 of Report.*)

It should be added that, after a long and useful service of over thirty years as Secretary to the late Loan Fund Board, Mr. A. J. Nicolls, LL.B., was granted a special retiring allowance by the Treasury. The services of the Board's Inspector and Clerk were transferred to the Department.

The Department do not at present feel in a position to make any statement in regard to the steps which it may be found necessary to take, in accordance with the various recommendations of the Agricultural Credit Committee, to introduce improvements into the working of the Loan Fund system, and to remedy existing deficiencies, many of which are due to defective legislation in the past. The whole matter will receive the most careful consideration, with a view to adapting the operations of the Societies, as far as may be found possible, to the needs of deserving rural and industrial borrowers.

T. P. GILL,  
Secretary.

T. W. RUSSELL,  
Vice-President.

DEPARTMENT OF AGRICULTURE AND  
TECHNICAL INSTRUCTION FOR IRELAND,

DUBLIN, 27th September, 1916.

## APPENDIX

SYNOPTICAL TABLE, exhibiting the Operations, during 1915, of the Loan

COUNTIES	Number of Societies Reporting for 1914	Amount of Capital to be Accounted for on 31st December, 1915	Amount of Capital Working as 31st December, 1915	Total Amount Overfunded in 1915	Number of Loans Issued in 1915	Sum in Borrowers' hands, as 31st December, 1915, exclusive of sum repaid to the Board as Red Debts.	Sum in Borrowers' hands on 31st December, 1915
		£	£	£		£ s. d.	£ s. d.
Armagh	1	4,189	4,189	2,816	340	864 5 0	11 4 6
Carlow	1	1,417	1,417	2,960	432	1,152 4 6	764 18 7
Cavan	2	7,375	6,704	17,324	2,113	6,698 13 0	915 15 4
Clare	—	—	—	—	—	—	—
Cork	5	3,698	2,906	7,509	1,423	2,612 17 0	382 19 10
Donegal	4	8,573	8,462	18,411	2,786	7,328 1 0	797 14 6
Down	—	—	—	—	—	—	—
Dublin	—	—	—	—	—	—	—
Fermanagh	3	5,686	4,237	9,838	1,342	3,863 15 0	334 16 0
Galway	1	600	600	2,106	436	385 4 0	—
Kerry	—	—	—	—	—	—	—
Kildare	1	1,160	1,137	2,614	369	1,198 14 0	63 7 11
Kilkenny	1	784	783	1,625	292	736 11 0	84 12 1
Kings	2	3,236	2,946	7,451	1,462	2,836 12 0	249 15 3
Lantern	4	9,292	9,272	19,616	3,428	8,458 14 0	778 12 10
Larne	4	4,231	1,729	6,644	1,502	2,129 13 0	616 2 11
Londonderry	2	4,385	2,486	8,662	1,215	2,132 5 0	479 8 7
Longford	1	1,684	1,682	2,587	303	1,119 0 0	—
Louth	—	—	—	—	—	—	—
Mayo	—	—	—	—	—	—	—
Meath	1	687	687	2,430	672	660 19 0	83 11 4
Monaghan	—	—	—	—	—	—	—
Queen's	4	5,942	3,709	14,221	2,660	3,488 19 0	217 2 5
Roscommon	1	4,125	2,926	6,694	833	2,673 3 0	247 4 7
Sligo	—	—	—	—	—	—	—
Tipperary	6	12,517	16,644	22,155	3,672	9,403 19 0	942 3 6
Tyrone	3	4,292	4,790	2,939	922	3,788 8 0	368 9 1
Waterford	—	—	—	—	—	—	—
Westmeath	1	1,903	1,941	4,912	731	1,495 5 0	435 14 1
Wexford	—	—	—	—	—	—	—
Wicklow	3	2,750	2,648	3,709	486	2,189 0 0	437 2 11
31*		87,639	77,988	168,967	27,768	76,027 3 6	7,738 6 1

\* In addition to these 51 Societies there are 19 Societies which are in the hands of Receivers, as follows:—  
 Co. Donegal:—Ballybofey, Ballyshannon, Bundlow, Carradough, Pectigo.  
 Co. Fermanagh:—Beleco, Belleek, Ballymaguddy, Ederney, Keshkesh, Irvinestown (Old).  
 Co. Tyrone:—Aghnacloy, Ballygarvey, Donemana, Drumore, Fintona, Fintona, Fintona, Strabane, Tullyke.  
 The Receiver over the Ballyshannon Society was appointed by the Court of Chancery.

(1.)

Funds whose Managers have furnished Annual Accounts since 1st January, 1916.

Total Amount received for Discount on Interest, Prizes, Cards, or Applications Papers in 1915.	Total paid as Salaries during 1915.	Number of Dead Officers employed.	Total Expenses of Management, including Salaries, Bursar, &c., during 1915.	Amount of Interest paid or due by Societies using Capital secured by Debentures.	Number of Dispositions during and Capital.	Net Loss (if any) of 1915 after Paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Net Profit of 1915 after Paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Amount of Bad Debts charged to Capital in 1915.	Amount expended for social Local Purposes in 1915.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
72 14 8	70 0 0	1	103 19 8	—	—	—	46 0 0	—	—
—	—	—	—	—	—	—	—	—	—
80 1 3	24 0 0	2	41 5 5	30 14 8	16	—	23 3 11	—	—
432 5 8	210 0 0	4	262 1 2	57 3 8	17	—	93 13 7	10 0 0	—
—	—	—	—	—	—	—	—	—	—
282 4 4	262 6 0	8	229 1 1	17 10 0	3	31 17 4	21 9 10	9 0 0	—
627 18 1	320 0 0	8	302 16 7	143 14 7	76	14 17 2	120 18 9	12 0 0	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
331 7 10	200 13 0	4	243 19 1	61 19 1	23	7 8 4	46 4 11	—	—
58 8 4	40 0 0	2	48 5 11	—	—	—	10 2 3	—	—
—	—	—	—	—	—	—	—	—	—
128 4 1	64 3 0	3	100 18 1	23 3 0	12	2 0 10	—	3 0 2	—
45 0 5	37 0 0	2	45 14 6	13 16 8	6	—	4 19 8	—	—
261 16 8	143 7 8	4	191 12 10	25 9 7	5	1 7 9	38 17 1	—	—
761 11 0	254 15 8	10	336 11 2	278 7 2	108	—	151 10 1	—	—
229 18 13	264 3 0	7	312 6 2	—	—	38 1 5	2 16 6	—	—
274 7 4	325 0 0	4	350 19 4	16 10 0	6	26 17 3	—	—	—
50 10 8	30 0 0	2	57 16 3	47 9 8	20	11 13 3	—	—	—
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
98 12 11	70 0 0	2	88 2 3	10 0 0	3	—	3 2 8	—	—
—	—	—	—	—	—	—	—	—	—
525 18 9	195 0 0	6	276 16 8	143 11 1	33	10 14 5	119 15 1	—	—
187 6 0	180 0 0	2	219 15 8	—	—	—	11 16 7	4 16 0	—
—	—	—	—	—	—	—	—	—	—
838 17 11	334 18 2	15	654 4 9	174 16 4	38	27 14 11	110 4 3	3 0 0	—
255 18 2	160 6 0	4	131 2 11	106 11 4	20	3 16 6	32 6 7	—	—
—	—	—	—	—	—	—	—	—	—
138 11 10	85 0 0	2	124 4 1	5 2 0	1	10 9 9	—	11 8 0	—
—	—	—	—	—	—	—	—	—	—
152 3 11	92 0 0	5	121 10 2	80 14 2	28	21 10 3	15 12 10	—	—
5,919 13 9	3,324 2 3	97	4,399 13 8	1,236 15 1	421	206 9 2	870 14 9	53 4 2	—

## STATEMENT OF ACCOUNTS OF LOAN FUNDS working

COUNTIES LOAN FUNDS THIRTEEN 425 NAMES OF TREASURERS OR RECEIVERS	Amount of Capital to be accounted for on 31st Dec. 1912	Of which is held in form of Treasury Bonds, Government Securities, or other approved investments	Amount of Capital working on 31st Dec. 1912	Total Amount invested in 1912	Amount invested in Monthly Loans	Number of Loans issued in 1912	Average Amount of each Loan	Average Cost of the issue of each Loan to the Society exclusive of Interest on the Capital	Sum in Receipts on 31st Dec. 1912, exclusive of such Debts (if any)	Sum in Payments on 31st Dec. 1912 (if any)	Total Amount received from Receipts or Interest in 1912
ANTRIM: ANDREW, Robert J. Kirk, J.P.	£ 4,189	£ 4,189	£ 972	£ 2,816	£ 2,816	340	£ s. d. 8 5 8	£ s. d. 0 6 1	£ s. d. 964 5 0	£ s. d. (a) 11 4 0	£ s. d. 96 26 4
CARLOW: HACKINGSTOWN, Rev. C. R. S. Gibson, M.D.	1,437	643	1,437	2,980	2,983	432	6 17 7	0 2 2	1,352 2 0	364 18 7	40 1 2
CAVAN: ATVA, Patrick Donohoe BALFAMONTE, Thos. J. Lynch.	2,345 5,180	1,196 5,180	2,345 5,260	6,181 11,143	6,181 11,143	736 1,375	8 7 9 8 0 0	0 3 4 0 2 0	2,248 0 0 5,360 12 0	95 18 6 839 16 20	211 18 6 32 17 2
CORK: BANDON, James B. Scott KANTURE, John J. Heggenon. KIMBLE, James O'Neill MALLOW, Very Rev. Canon Wiggins, M.D. NEWBERRY, Hon. H. G. Lyaght.	320 192 1,708 523 435	326 192 1,708 523 435	320 180 1,303 524 434	517 637 1,683 3,265 1,487	585 131 1,624 1,630 —	99 371 183 666 304	0 4 6 2 6 2 9 4 0 5 0 0 6 18 11	0 5 5 0 3 5 0 8 2 0 2 2 0 4 7	294 19 4 148 10 4 883 8 0 905 5 0 609 4 0	68 11 3 42 7 3 (b) 220 12 10 29 7 1 34 19 11	23 41 7 12 7 3 46 12 8 78 3 2 35 12 4
DONNEGAL: LUTHERINGTON, J. P. Ryan, J.P. MULLIN, William Dobson. MULLIN, INDUSTRIAL, James McGovern. RAPSON, David Wilson	2,664 1,624 3,218 2,872 1,899	2,664 1,624 3,218 2,872 238	2,664 1,122 3,212 2,679 1,658	7,306 8,758 7,228 5,798 1,626	8,758 — 1,023 5,798 276	1,423 343 1,023 915 276	— 6 18 6 7 0 0 6 0 0 5 19 9	— 0 2 10 0 2 2 0 2 0 0 6 8	2,612 17 0 881 18 0 2,951 0 0 2,629 1 0 903 2 0	383 19 10 (c) 246 16 3 251 0 0 50 11 5 155 6 2	293 0 36 42 12 8 195 4 30 226 12 3 108 2 7
FERMANAGH: CHERTON, George Arnold & Co. LIVINGSTON (New), H. Armstrong. LISSELLAN, Noble Graham.	3,600 799 787	3,600 17 46	2,632 795 1,736	6,474 1,648 1,736	6,474 1,648 1,736	1,064 211 318	6 9 0 7 16 2 5 9 2	0 2 4 0 2 4 0 3 0	2,399 19 0 671 0 0 711 16 0	(d) 133 17 11 126 17 0 70 0 8	194 12 3 56 17 8 68 8 9
GALWAY: GALWAY INDUSTRIAL, Very Rev. Anthony J. Condon, A.M., V.R.	5,688	3,563	4,287	9,828	9,828	1,532	—	—	2,903 15 0	334 16 0	294 18 14
KILDARE: AWRY, Very Rev. Archbishop Salazar.	600	600	600	2,106	687	436	4 18 0	0 2 8	585 4 0	(e) 16 5 5	54 18 12
KILKENNY: CARLON, Patrick Pollard, J.P.	1,160	560	1,127	2,514	2,329	329	4 10 0	0 2 11	1,403 16 0	58 7 11	112 4 8
KING'S CO.: CLARA, J. Perry Goodbody, M.A. TULLAMORE, William C. Graham.	786 1,875 1,075	486 1,365 1,574	785 1,675 1,371	1,605 6,357 2,914	1,210 3,604 2,524	292 874 468	5 11 3 4 13 0 5 18 0	0 3 1 0 1 8 0 4 2	730 11 0 1,806 17 0 1,021 15 0	54 42 4 (f) 139 11 11 (g) 89 15 3	60 0 4 148 12 11 83 10 19
LEITRIM: DUNVOY, Thos. Flynn DUNVOY, J. J. Davies. LEITRIM, T. Morris MORRIS, P. Maguire	2,037 3,079 1,594 2,612	627 689 532 838	4,096 3,666 1,568 2,607	3,827 6,436 3,796 5,261	3,827 6,436 3,796 5,194	326 1,236 727 936	7 5 6 5 4 1 5 2 4 5 19 3	0 2 4 0 1 6 0 2 4 0 2 2	1,918 17 0 2,754 18 0 1,444 16 0 2,336 16 0	117 3 2 270 1 3 118 89 3 287 12 2	149 17 8 239 16 7 273 1 11 369 2 4
	9,292	2,866	9,232	19,610	19,610	2,425	—	—	8,458 14 0	773 12 10	732 18 4

(a) Also £2,000 in Government Consols.

(b) And £845 in 9d. on Deposit Receipts

(c) And £260 11s. 6d. invested.

(d) Due Treasurer.

(e) And £790 invested.

(f) And £394 invested.

(2)

for 1915, as furnished by the SOCIETIES.

Interest received for Debtors (Interest, Sums, and Appropriation Part only in 1915)	Total paid on Savings during 1915	Number of Paid Officers employed	Total Expense of Management, including Salaries, &c., in 1915	Amount of Interest paid as due by Societies for Capital secured by Debtors, &c.	Number of Debtors owing such Capital	Net Loss of 1915 (if any) after paying to providing for Interest and all Expenses, and deducting Debits ascertained to be recoverable.	Net Profit of 1915 after paying or providing for Interest and all Expenses, and deducting Debits ascertained to be recoverable.	Amount of Debt owed to Stock in 1915	Amount expended for Local social purposes in 1915
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
25 14 8	70 0 0	1	102 19 6	—	—	—	45 0 0	—	—
89 1 3	54 0 0	2	41 5 5	39 14 8	16	—	33 3 11	—	—
207 17 2	180 0 0	2	125 18 8	57 2 8	27	—	45 0 0	—	—
204 8 4	130 0 0	2	150 2 6	—	—	—	38 12 10	10 0 0	—
423 3 8	320 0 0	4	282 1 2	57 2 8	27	—	83 13 7	10 0 0	—
34 2 2	36 0 0	1	26 17 4	—	—	11 2 1	—	9 0 0	—
31 17 2	40 0 0	1	45 7 7	—	—	20 12 2	—	—	—
39 17 8	58 6 0	3	77 15 9	—	—	—	19 1 10	—	—
117 2 6	23 0 0	2	101 15 5	17 10 0	3	—	2 6 2	—	—
46 4 10	45 0 0	1	46 3 0	—	—	—	0 1 12	—	—
382 4 4	262 4 0	8	299 1 1	17 10 0	13	31 17 4	21 9 10	9 0 0	—
38 8 6	55 0 0	2	77 3 3	—	—	—	25 8 7	—	—
103 11 10	100 0 0	2	122 0 4	44 8 0	16	—	36 14 9	—	—
258 8 2	85 0 0	2	101 5 4	64 12 8	27	—	68 13 5	—	—
139 9 7	80 0 0	2	92 5 4	34 12 11	32	14 17 2	—	12 0 0	—
377 18 1	320 0 0	8	292 16 7	142 14 1	76	14 17 2	199 18 9	12 0 0	—
784 8 10	144 11 0	2	167 14 3	—	—	—	43 19 1	—	—
88 12 0	25 0 0	1	57 6 8	32 4 8	17	—	2 5 10	—	—
88 7 0	40 0 0	1	46 18 2	29 14 5	6	7 8 4	—	—	—
321 3 10	289 11 0	4	243 19 1	61 19 1	23	7 8 4	60 4 11	—	—
28 8 4	40 0 0	2	48 3 11	—	—	—	10 2 3	—	—
128 4 1	64 3 0	3	109 18 1	23 5 0	12	3 0 19	—	2 2 0	—
65 0 5	37 9 0	2	45 14 4	32 16 8	6	—	4 19 8	—	—
181 1 4	53 0 0	1	82 14 0	25 9 7	5	—	53 17 1	—	—
190 15 2	91 7 8	2	108 19 10	—	—	1 7 9	—	—	—
201 14 8	143 7 8	4	181 13 10	23 9 7	5	1 7 9	55 17 1	—	—
154 2 4	50 0 0	2	67 7 8	57 13 8	21	—	29 4 0	—	—
200 2 7	61 13 8	3	80 3 0	98 9 4	40	—	67 3 3	—	—
130 4 9	73 0 0	3	84 17 6	54 3 9	24	—	0 10 9	—	—
207 15 4	79 0 0	2	101 3 0	68 4 0	23	—	54 7 1	—	—
781 11 0	254 15 8	10	326 11 2	978 7 2	108	—	183 19 1	—	—

## STATEMENT OF ACCOUNTS OF LOAN FUNDS WORKING

LOAN FUNDS THIRDS, AND NAME OF TREASURERS OR PROPRIETORS.	Amount of Capital to be accounted for on 31st Dec. 1915.	Of which is held in form of Investment in Original and Appropriated Funds.	Amount of Capital working on 31st Dec. 1915.	Total Amount owed in 1915.	Amount owed in Monthly Loans.	Number of Loans issued in 1915.	Average Amount of each Loan.	Average Cost of the issue of each Loan, in the Society's columns of Interest on the Capital.	Sum in Borrowers' hands on 31st Dec. 1915 exclusive of Bad Debts (if any).	Sum in Treasurers' hands on 31st Dec. 1915. (if any).	Total Amount received Less Interest in 1915.
<b>LEMBURG :</b> ASKEW, Rev. Canon Alford, & Co.	£ 515	£ 515	£ 515	£ 837	£ 423	195	£ 4.30	£ 0 2 1	£ 347 6 0	£ 182 10 0	£ 30 4 5
BALLINGALL, H. G. Mooney, M.B.	728	728	728	838	478	124	£ 6.75	£ 0 7 10	£ 249 10 0	(a) £ 88 1 11	£ 14 12 4
LEMBURG, INDUSTRIAL, Rev. D. B. Shennell, J.P.	994	994	994	5,977	—	445	£ 13.43	£ 0 4 1	£ 684 5 0	£ 280 11 2	£ 30 15 6
LEMBURG, FINE AND JEWELLERY, C. H. Pitt,	2,084	2,084	885	3,042	—	732	£ 2.78	£ 0 2 10	£ 838 0 0	(a) £ 49 10 10	£ 50 14 0
	4,331	4,306	2,725	6,644	1,801	1,502	—	—	£ 1,126 15 0	£ 616 2 12	£ 134 6 2
<b>LONDONDERRY :</b> KILGUS, John Smyth LONDONDERRY, John McKee	580	580	580	5,364	5,364	309	£ 17.34	£ 0 3 10	£ 743 0 0	(a) £ 141 17 1	£ 56 12 6
	3,405	3,405	1,704	5,418	1,609	906	£ 6.00	£ 0 3 9	£ 1,389 5 0	(a) £ 137 11 0	£ 110 17 6
	4,385	3,985	2,484	5,982	3,303	1,215	—	—	£ 1,132 5 0	£ 479 8 7	£ 161 9 6
<b>LONGFORD :</b> DUFFELL, Thomas Kilmer.	1,084	—	1,084	2,587	2,587	305	£ 8.45	£ 0 3 5	£ 1,119 0 0	(a) £ 119 15 10	£ 60 10 10
<b>MEATH :</b> KELLY, Geo. Armstrong	587	487	587	1,850	—	672	£ 2.75	£ 0 2 8	£ 600 10 0	£ 53 11 6	£ 47 10 0
<b>QUEEN'S CO.</b> ASKEW, Rev. Canon Kilmer	2,575	1,127	5,775	3,719	3,614	984	£ 3.68	£ 0 1 7	£ 2,301 12 0	£ 33 13 7	£ 294 4 11
DUFFELL, Patrick F. Kilmer	1,238	33	1,207	3,880	3,880	449	£ 8.63	£ 0 2 0	£ 1,219 4 0	£ 38 12 1	£ 104 11 11
MONTGOMERY, Wm. A. Robinson	1,645	665	788	3,440	—	755	£ 4.55	£ 0 2 3	£ 643 8 0	(a) £ 124 16 0	£ 49 13 4
MONTGOMERY, James Miles	1,649	293	1,060	3,182	—	429	£ 7.18	£ 0 3 3	£ 1,064 5 0	(a) £ 11 0	£ 33 9 6
	5,842	2,427	3,700	14,221	8,494	2,690	—	—	£ 5,488 10 0	£ 217 2 3	£ 414 10 10
<b>ROSCOMMON :</b> ASKEW, John Burgess, J.P.	4,175	4,175	2,920	6,664	6,382	833	£ 7.98	£ 0 5 3	£ 2,673 2 0	(a) £ 247 4 7	£ 190 11 3
<b>TIPPERARY :</b> ROBERTSON, James Chapman, J.P.	2,163	1,198	2,163	5,217	4,890	701	£ 7.43	£ 0 2 8	£ 2,003 5 0	£ 30 8 3	£ 127 4 4
CARROLL, William M. Miles	2,434	2,434	1,372	3,578	2,014	489	£ 7.29	£ 0 5 0	£ 896 12 0	(a) £ 270 1 5	£ 39 15 0
FEATHER, Thomas O'Connell, M.B.	1,147	467	1,143	3,076	2,380	658	£ 4.61	£ 0 1 10	£ 1,036 2 0	£ 89 14 11	£ 91 0 1
ROBERTSON, William Tucker	2,505	1,012	2,504	4,278	4,057	668	£ 6.36	£ 0 4 6	£ 2,170 7 0	£ 91 17 1	£ 434 16 0
ROBERTSON, No. 2, C. J. Spaul	2,179	1,370	2,166	4,916	4,666	747	£ 6.58	£ 0 5 9	£ 2,018 0 0	£ 148 14 5	£ 175 11 11
TIPPERARY, LOUIS J. D'Alton	1,848	898	1,136	2,680	1,746	388	£ 6.90	£ 0 3 10	£ 873 12 0	£ 256 14 6	£ 74 18 2
	12,547	8,474	10,944	22,153	19,009	3,472	—	—	£ 9,480 19 0	£ 942 3 9	£ 487 19 4
<b>TYRONE :</b> GASTLEIGH, John McCauley	3,988	271	2,978	5,482	5,180	845	£ 6.48	£ 0 2 8	£ 2,479 14 0	£ 447 4 10	£ 235 1 1
DEWING, (1st), (11), Robert Moffat	1,286	1,286	1,225	—	—	—	—	—	£ 1,188 9 0	£ 36 12 4	—
DEWING, (2nd), Dr. C. J. Johnston	168	168	167	354	354	57	£ 6.21	£ 0 5 8	£ 140 5 0	£ 25 8 9	£ 11 17 3
	4,292	1,665	4,169	5,839	5,890	922	—	—	£ 4,788 8 0	£ 566 9 1	£ 248 18 4
<b>WESTMEATH :</b> St. Mary's, ASKEW, Patrick J. Blackmore	1,973	1,973	1,831	4,912	3,818	721	£ 6.81	£ 0 3 7	£ 1,485 9 0	£ 475 14 1	£ 94 12 0
<b>WICKLOW :</b> DEAL, George Fenlon, J.P.	360	65	359	661	661	64	£ 10.32	£ 0 13 0	£ 234 0 0	£ 116 1 7	£ 31 11 8
KILBRIDE, Vol. Rev. John Deery, F.P., V.R.	784	314	483	1,079	1,079	185	£ 5.83	£ 0 4 3	£ 315 0 0	£ 368 19 4	£ 40 11 6
MURPHY, Thomas James	1,616	428	1,615	3,079	3,079	249	£ 12.34	£ 0 3 4	£ 1,440 0 0	£ 172 2 3	£ 102 3 0
	2,750	1,855	3,648	3,760	3,760	498	—	—	£ 3,189 0 0	£ 457 2 11	£ 184 6 7

(a) And £100 in Savings Bank and £187 in St. invested. (b) And £1,484 in St. invested. (c) Due Treasurers. (d) And £100 invested. (e) And £390 in St. invested. (f) And £75 on deposit receipt. (g) And £228 on Deposit Receipt. (h) And £1,240 in St. invested. (i) And £2,483 in St. invested, and £275 in St. on Deposit Receipt.



(2)—continued.

in 1915, as furnished by the SOCIETIES.

Total Amount received for Interest, Cash, and Appropriation in 1915	Total paid as Interest, 1915	Number of Total Society- supplied	Total Proportion of Management, including Society, 1915	Amount of Interest paid or due by Societies for Capital received by Debitors, &c.	Number of Depositors receiving cash Capital	Net Loss of 1915 in any year after paying or providing for Interest and all Expenses, and deducting Debit concerned to be recoverable.	Net Profit of 1915 after paying or providing for Interest and all Expenses, and deducting Debit concerned to be recoverable.	Amount of Total Debt charged to Society in 1915	Amount expended for Local purposes in 1915.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
57 10 2	26 8 0	1	29 10 10	—	—	4 10 4	—	—	—
25 10 8	41 0 0	2	48 10 11	—	—	10 4 9	—	—	—
62 9 2	60 0 0	2	62 9 3	—	—	22 6 4	—	—	—
102 14 11	114 15 0	2	143 10 2	—	—	—	2 10 4	—	—
279 10 11	264 3 0	7	312 6 2	—	—	38 1 5	2 10 4	—	—
36 5 3	80 0 0	1	40 18 4	16 10 9	6	9 13 2	—	—	—
158 2 1	245 0 0	3	260 1 0	—	—	16 4 1	—	—	—
274 7 4	326 0 0	4	480 10 4	16 10 9	6	25 17 3	—	—	—
62 10 8	30 0 0	2	37 16 8	47 9 4	20	11 13 3	—	—	—
96 12 11	70 0 0	2	86 2 3	10 0 0	5	—	3 2 8	—	—
231 6 8	40 0 0	1	73 10 8	59 0 3	14	—	86 9 10	—	—
166 6 0	30 0 0	1	46 32 7	43 4 0	8	—	23 10 2	—	—
85 8 10	75 0 0	2	88 16 3	14 0 0	3	10 14 5	—	—	—
99 16 6	50 0 0	2	67 8 2	31 6 8	9	—	7 15 1	—	—
585 18 0	485 0 0	6	276 16 8	141 11 1	35	10 14 5	189 15 1	—	—
137 0 0	180 0 0	2	219 15 8	—	—	—	21 86 7	4 16 0	—
26 15 7	95 0 0	1	116 17 3	48 10 0	2	—	32 12 8	—	—
104 14 3	96 3 2	2	124 4 4	—	—	—	47 16 3	—	—
111 5 3	69 0 0	2	59 10 3	26 4 0	11	—	25 4 5	—	—
161 17 6	110 0 0	2	137 1 0	59 8 6	15	27 14 11	—	3 0 0	—
152 3 1	120 0 0	2	141 2 5	35 1 10	6	—	4 2 2	—	—
78 17 5	64 10 0	3	75 9 4	9 12 0	4	—	1 5 5	—	—
526 17 11	546 13 2	15	654 4 9	474 16 4	36	27 14 11	120 4 2	8 0 0	—
209 11 5	90 0 0	2	118 13 8	166 11 4	26	—	23 6 7	—	—
—	1 0 0	1	1 6 0	—	—	—	—	—	—
12 6 9	12 0 0	1	16 3 3	—	—	3 16 6	—	—	—
254 16 2	103 6 0	4	131 2 11	106 14 4	26	3 16 6	33 6 7	—	—
191 11 10	145 0 0	2	124 4 1	5 2 0	1	10 9 9	—	11 8 0	—
32 2 8	30 0 0	1	41 18 3	11 18 8	8	21 10 3	—	—	—
18 11 6	27 0 0	2	56 11 3	8 2 0	9	—	9 10 3	—	—
116 9 9	45 0 0	2	43 14 7	69 12 5	31	—	6 2 7	—	—
102 1 11	92 0 0	5	121 10 3	49 14 3	28	21 10 3	13 12 10	—	—

## APPENDIX (3).

REPORT as to the DOCUMENTS issued in 1915, and as to the RECEIPTS from all sources during the same year.

Of the several classes of documents sold to the Loan Fund Societies the following has been the issue during the year, and the amount received in cash for same —

	£	s.	d.
Provisionary Note Forms, 28,300 =	235	16	8
Borrowers' Cards, 20,700 =	57	15	2
Application Papers, 27,000 =	58	7	9
Default Notices, 8,600 =	17	18	4
Summons Forms, 1,000 =	2	1	8
Debiture Forms, 43 =	2	3	0
Deposit Cards, 25 =	0	1	0
Rules, 0 =	0	2	6

Total, 4374 6 1

The several sums given above were duly lodged to the credit of the late Loan Fund Board, as will be seen by Account (A) hereto appended.

Having taken account of the issue of these several classes of documents in the current year, the following supply was in stock on the 1st January, 1916 —

Provisionary Note Forms, ...	12,900
Borrowers' Cards, ...	31,600
Application Papers, ...	7,600
Default Notices, ...	12,500
Summons Forms, ...	5,100
Debiture Forms, ...	33
Deposit Cards, ...	36

The following sums were received during the year, and lodged to the Bank of Ireland —

	£	s.	d.
Balance of Proceeds of Sale of Railway Stock	300	0	0
Interest on same	7	3	2
Refunds from Gasetted Societies &c.	41	4	9

These several sums give a total of £722 14 0 as set forth in the Schedule annexed hereto.

The balance due to the Bank of Ireland on 31st December, 1914, was £3 15s. 1d., and drafts to the amount of £687 13s. 2d. were signed up to 31st December, 1915.

The above sum of	£722	14	0
Amount of Drafts drawn as to Miscellaneous expenditure, ...	£687	13	2
Due Bank, 31st December, 1914	3	15	1
	£691	8	3

Which left a balance to credit on 31st December, 1915, as shown by the Bank Pass Book ... £31 5 9

## GENERAL EXPENDITURE AND PETTY EXPENSE ACCOUNTS for the Year 1915.

	£	s.	d.
Cash Balance in hands on 1st January, 1915	...	...	3 16 8
Amount of Drafts drawn in 1915	...	...	687 13 2
	...	...	691 9 10
Amount expended as per vouchers, and the annexed account (B)	...	...	688 19 9
Cash Balance in hands on 1st January, 1916	...	...	42 10 1

## ACCOUNT (B) adverted to in the said AUDIT, showing PARTICULARS of EXPENDITURE.

	£	s.	d.
Salaries (Ten Months) ...	572	13	4
Inspector's Travelling Expenses and Subsistence Allowance	83	0	4
Petty Expenses	1	8	8
Fire, Light, and Service	16	12	6
Income Tax	11	19	6
Stationery	2	0	5
Gazetting Notices	1	5	0
	£688	19	9

## APPENDIX (4)

The following TABLE shows the circulation by LOAN FUNDS since the Year 1901.

Year.	Seed Circulation	Total Number of Loans	Total Net Profit*
	£		£
1901, . . . . .	313,337	41,480	1,141
1902, . . . . .	308,943	39,849	1,003
1903, . . . . .	304,892	38,826	1,052
1904, . . . . .	307,050	34,278	1,323
1905, . . . . .	317,486	39,960	1,195
1906, . . . . .	308,918	38,369	1,004
1907, . . . . .	190,837	26,823	952
1908, . . . . .	191,070	35,953	1,123
1909, . . . . .	200,481	35,385	1,054
1910, . . . . .	195,898	39,659	932
1911, . . . . .	194,993	33,858	1,052
1912, . . . . .	190,846	32,946	997
1913, . . . . .	184,628	31,229	959
1914, . . . . .	179,538	30,037	875
1915, . . . . .	168,987	27,768	871

\* From the amount of yearly net profits, by the 44th Section of the Loan Fund Act, one-tenth is required to be applied to a Reserve fund for the security of the Debenture-holders.

## APPENDIX (5).

A LIST of the MEMBERS of the late LOAN FUND BOARD, with the dates of their respective Appointments, and the Number of Attendances of each Member, for the Year ending 31st December, 1915.

MEMBERS' NAMES	Dates of Appointments	No. of Attend- ances	MEMBERS' NAMES	Dates of Appointments	No. of Attend- ances
Joseph R. O'Reilly, Esq., D.L.,	10th Feb., 1874	—	Edward Keenan, Esq., J.P.,	9th Jan., 1902	17
			James Boydell, Esq., J.P.,	20th Nov., 1900	11
Rev J. C. Lewis, B.D.,	19th Nov., 1901	17	Sir John E. O'Connell, M.D.,	30th Nov., 1905	6
			Inspector—Francis C. Scurr, Esq.,	21st June, 1889	—
			Clerk—Gerald C. F. Eanks, Esq.,	25th Oct., 1901	—

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